

“Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received.”

-1 Peter 4:10(NRSV)

Link: 2015 Endowment Fund Small Grants Application

Purpose of the Mission Endowment Fund

The mission Endowment Fund’s purpose is to enhance the mission outreach of St. Mark’s Lutheran by the Narrows, above and beyond the general operation of the Congregational budget.

Gifts to the Fund are kept separate from other accounts of St. Mark’s Lutheran by the Narrows and will not be used for regularly budgeted operating expenses.

The intent of the Fund is to make distributions based on the Fund’s growth. The original Gift principal is to be preserved.

Distributions for Mission

Educational ministries, such as ELCA seminaries, colleges and students.

Missions of ELCA in support of new congregational development, professional leadership, global mission, ecumenism, evangelism, social ministries, and capital financing.

Capital improvements, building programs or debt reduction of St. Mark’s Lutheran by the Narrows.

Above designated areas or causes and programs at the discretion of the Committee that are consistent with the purpose of the Fund.

Gifts to the Mission Endowment Fund

Gifts can be immediate, directed and planned for the future in any of the following forms:

- Bequest in Wills
- Assignment of Life Insurance
- Assignment of IRAs or other Retirement funds
- Charitable Gift Annuities
- Charitable Remainder Trusts
- Assignment of Certificates of Deposit
- Transfer of Property and Investment Assets such as: Stocks, Bonds or Real Estate
- Money

Benefit to the Donors

By giving to the Mission Endowment Fund, donors have the satisfaction of making a gift which will live on after them. The assets in the Fund will continue to support Christ’s work in the congregation and beyond through the ELCA.

Gifts to the Fund may be tax deductible.

In addition, gifts may reduce estate and inheritance taxes. Consult your financial advisor.